

INTRODUCTION: U.S. Currency and Coin Outstanding and in Circulation

The U.S. Currency and Coin Outstanding and in Circulation (USCC) statement informs the public of the total face value of currency and coin used as a medium of exchange that is in circulation at the end of a given accounting month. The statement defines the total amount of currency and coin outstanding and the portion deemed to be in circulation, and includes some old and current rare issues that do not circulate, or that may do so to a limited extent. Treasury includes them in the statement because the issues were originally intended for general circulation.

The USCC statement provides a description of the various issues of paper money. It also gives an estimated average of currency and coin held by each individual, using estimates of population from the Bureau of the Census. USCC information has been published by Treasury since 1888, and was published separately until 1983, when it was incorporated into the "Treasury Bulletin." The USCC comes from monthly reports compiled by Treasury offices, various U.S. Mint offices, the Federal Reserve banks, and the Federal Reserve Board.

TABLE USCC-1.--Amounts Outstanding and in Circulation, Mar. 31, 1997

[Source: Financial Management Service]

Currency	Total currency and coin (1)	Total (2)	Federal Reserve notes ¹ (3)	U.S. notes (4)	Currency no longer issued (5)
Amounts outstanding.	\$550,999,609,407	\$526,417,139,509	\$525,843,078,476	\$316,997,716	\$257,063,317
Less amounts held by:					
The Treasury	306,077,148	12,385,128	11,832,425	361,239	191,464
The Federal Reserve banks.	106,159,571,664	105,486,084,845	105,486,082,485	-	2,360
Amounts in circulation.	<u>\$444,533,960,595</u>	<u>\$420,918,669,536</u>	<u>\$420,345,163,566</u>	<u>\$316,636,477</u>	<u>\$256,869,493</u>
Coins ²		Total (1)	Dollars ³ (2)		Fractional coins (3)
Amounts outstanding.		\$24,582,469,898	\$2,024,703,898		\$22,557,766,000
Less amounts held by:					
The Treasury		293,692,020	104,238,654		189,453,366
The Federal Reserve banks.		673,486,819	55,259,062		618,227,757
Amounts in circulation.		<u>\$23,615,291,059</u>	<u>\$1,865,206,182</u>		<u>\$21,750,084,877</u>

See footnotes following table USCC-2.

TABLE USCC-2.--Amounts Outstanding and in Circulation, Mar. 31, 1997

[Source: Financial Management Service]

Currency in circulation by denomination	Total (1)	Federal Reserve notes ¹ (2)	U.S. notes (3)	Currency no longer issued (4)
\$1	\$6,253,758,057	\$6,105,986,084	\$143,481	\$147,628,492
\$2	1,097,154,754	964,593,312	132,548,866	12,576
\$5	7,344,374,165	7,201,495,110	110,530,610	32,348,445
\$10	13,383,913,360	13,361,162,340	5,950	22,745,070
\$20	81,874,792,100	81,854,688,220	3,380	20,100,500
\$50	46,627,618,500	46,616,125,600	-	11,492,900
\$100	264,019,434,500	263,924,038,400	73,404,100	21,992,000
\$500	144,595,500	144,407,500	-	188,000
\$1,000	167,823,000	167,617,000	-	206,000
\$5,000	1,755,000	1,700,000	-	55,000
\$10,000	3,450,000	3,350,000	-	100,000
Fractional parts	485	-	-	485
Partial notes ⁴	115	-	90	25
Total currency	<u>\$420,918,669,536</u>	<u>\$420,345,163,566</u>	<u>\$316,636,477</u>	<u>\$256,869,493</u>

Comparative totals of currency and coins in circulation-- selected dates	Amount (in millions) (1)	Per capita ⁵ (2)
Mar. 31, 1997	\$444,534	\$1,664.58
Feb. 28, 1997	441,665	1,654.88
Jan. 31, 1997	438,407	1,643.48
Sept. 30, 1995	409,272	1,553.15
Sept. 30, 1990	278,903	1,105.14
Sept. 30, 1985	187,337	782.45
Sept. 30, 1980	129,916	581.48
June 30, 1975	81,196	380.08
June 30, 1970	54,351	265.39
June 30, 1965	39,719	204.14
June 30, 1960	32,064	177.47
June 30, 1955	30,229	182.90

¹ Issued on or after July 1, 1929.² Excludes coins sold to collectors at premium prices.³ Includes \$481,781,898 in standard silver dollars.⁴ Represents value of certain partial denominations not presented for redemption.⁵ Based on Bureau of the Census estimates of population.